



## Executive Summary

**Mission:** Splend is a fast-growing Silicon Valley startup solving serious performance bottlenecks in the blockchain infrastructure including scalability, security and network latency. Similar to the internet-era infrastructure pioneer, Cisco, we define our mission as powering the new blockchain network to enable explosive user adoption with fast and secure transactions and rich user experience.

**Core Competencies:** Led by a successful serial entrepreneur and 25-year veteran of the networking industry, the Splend team has *proven* core competencies in various decentralized P2P blockchain protocols and algorithms, complex network processing hardware, and software coupled with system-on-a-chip expertise. In addition, Splend has attracted a global (Asia, Europe and North America) advisory team of business and technical experts.

**Technology:** Splend has developed a high barriers to entry and scalable proprietary technology platform called Integrated Blockchain Architecture™ (IBA™). IBA™ represents a systems approach to partitioning the blockchain's functionality between software and hardware elements to provide optimal performance. The technical objective of the IBA™ platform is to enable decentralized peer-to-peer (P2P) applications with infinite *simultaneous* users and at instantaneous speeds. Splend's pioneering solutions enable explosive user adoption with instantaneous, secure transactions along with much-enriched user experience.

**Markets & Products:** Splend's blockchain applications and services run on the IBA™ platform, addressing fast-growing vertical markets. With an initial focus on Financial Services, Splend has crafted an application with an associated blockchain service that is available now. These products provide users, especially the *unbanked ones*, a convenient, secure and fast method to conduct financial transactions.

**Vision:** Splend foresees blockchain becoming the new dominant network of the future capable of processing millions of transactions per second with billions of users and devices transacting simultaneously. The explosive growth of adoption requires a new reliable category of blockchain service providers, and Splend is well-positioned to dominate the space with a system-level integration of new algorithms, protocols, and hardware on its proprietary Integrated Blockchain Architecture™.